

Summary Loan Chart for Federal Student Loans

Federal Student Loan Program	Type Aid	Other Information	Annual Award Limits	Disbursement
<p>Subsidized Stafford Loan</p> <p>for undergraduate and graduate students</p> <p>who meet financial need and enrollment criteria</p> <p>more information: www.SayStart.com</p>	<p>Loan: must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your payments</p>	<p>Subsidized: The Federal Government pays the interest while the student is in school and during grace and deferment periods.</p> <p>Limited Requirements:</p> <ul style="list-style-type: none"> • no co-borrower • no credit check • no collateral <p>view rates: www.SayStart.com</p>	<p>Loan Amounts: \$2,625 to \$18,500 annually, depending on grade level</p> <p>Maximum Limit: view chart at: SayStart.com</p>	<p>Direct Loans: The federal government provides funds to school.</p> <p>The school then disburses funds to the student after payment of tuition and other school expenses.</p> <p>FFEL: Private lenders and banks provide funds to schools.</p>
<p>Unsubsidized Stafford Loan</p> <p>for undergraduate and graduate students</p> <p>who meet financial need and enrollment criteria</p> <p>more information: www.SayStart.com</p>	<p>Loan: must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your payments</p>	<p>Unsubsidized: The borrower is responsible for interest during the life of the loan</p> <p>Limited Requirements:</p> <ul style="list-style-type: none"> • no co-borrower • no credit check • no collateral <p>view rates: www.SayStart.com</p>	<p>Loan Amounts: \$2,625 to \$18,500 annually, depending on grade level</p> <p>Maximum Limit: view chart at: SayStart.com</p>	<p>The school then disburses funds to the student after payment of tuition and other school expenses.</p>
<p>PLUS Loan</p> <p>Available to parents of dependent undergraduate students</p> <p>more information: www.SayStart.com</p>	<p>Loan: must be repaid</p> <p>You may consolidate your loans after school for extended repayment terms that lower your payments</p>	<p>Requirements: Borrower or co-borrower must have a satisfactory credit. Parents who don't have satisfactory credit should apply with a creditworthy co-borrower.</p> <p>view rates: www.SayStart.com</p>	<p>Loan Amounts: Full cost of attendance minus any other financial aid received by the student.</p>	

Resource Information

- www.SayStart.com for college financing (scholarships, grants, loans)

Summary Loan Chart for Private Student Loans

Federal Student Loan Program	Type Aid	Other Information	Annual Award Limits	Disbursement
<p>Private Student Loans</p> <p>for undergraduate and graduate students</p> <p>more information: www.SayStart.com</p>	<p>Loan: must be repaid</p> <p>You may consolidate your private student loans after school for extended repayment terms that lower your payments</p>	<p>Qualifications: available to undergraduate or graduate student enrolled at least half-time in a degree or certificate program at an approved college or university.</p> <p>Requirements:</p> <ul style="list-style-type: none"> • borrower must have a satisfactory credit. Borrowers who don't have satisfactory credit should apply with a creditworthy co-borrower. • no collateral required. 	<p>Loan Amounts: \$1,500 to \$30,000; the five-year maximum is \$130,000.</p>	<p>Funds disbursed directly to the student.</p>
<p>Home Equity Loans</p> <p>for home owners with equity value in their home</p> <p>more information: www.SayStart.com</p>	<p>Loan: must be repaid</p>	<p>Qualifications: available to home owners with an equity position at qualified LTV ratios.</p> <p>Requirements:</p> <ul style="list-style-type: none"> • borrower must have a satisfactory credit history for best rate and terms. • collateral security of your home required. 	<p>Loan Amounts: no annual limits. Total amount limited by the approved balance upon loan closing.</p>	<p>Home Equity Lines: funds available whenever needed upon writing a check.</p> <p>Home Equity Loans: total funds disbursed to the homeowner upon closing.</p>

Resource Information

- www.SayStart.com for college financing (scholarships, grants, loans)

Summary Federal Aid Chart for Campus-Based Programs

Federal Student Loan Program	Type Aid	Other Information	Annual Award Limits	Disbursement
Federal Pell Grant more information: www.SayStart.com	Grant: does not have to be repaid	Available to undergraduates only	Aid Amounts: up to \$4,000	The school acts as the U.S. Department of Education's agent and disburses funds to the student.
Federal Supplemental Educational Opportunity Grant (FSEOG) more information: www.SayStart.com	Grant: does not have to be repaid	Available to undergraduates only; check to see if your school participates in campus-based programs	Aid Amounts: up to \$4,000	The school acts as the U.S. Department of Education's agent and disburses funds to the student.
Federal Work-Study more information: www.SayStart.com	Work: Money is earned: does not have to be repaid	Available to undergraduates and graduates; check to see if your school participates in campus-based programs	Aid Amounts: No annual maximum	The school disburses funds to the student.
Federal Perkins Loan more information: www.SayStart.com	Loan: must be repaid	Available to undergraduates and graduates who are in extreme financial need; check to see if your school participates in campus-based programs	Aid Amounts: \$4,000 for undergraduate students \$6,000 for graduate students	The school disburses funds to the student.

Resource Information

- www.SayStart.com for college financing (scholarships, grants, loans)

Cost of Attendance and Financial Need Calculation

Cost of Attendance		
Tuition and Fees		+
Class and Lab Fees		+
Books and School Supplies		+
Room and Board		+
Transportation		+
Personal Expense		+
Special Events		+
Other Expenses		+
Total Cost of School Attendance	\$	=

Financial Aid Resources		
Federal Stafford Student Loans enter amounts for Stafford Student loans that you have		+
Federal PLUS Parent Loans enter amounts your parents will borrow with PLUS loans		+
Scholarships and Grants enter amounts of grants and scholarships awarded		+
Other Gift-Aid enter any government, state and private gift aid		+
Pre-Paid Tuition Plans enter funds from pre-paid tuition and 529 plans		+
Personal Savings enter personal savings and other contributions to you		+
Total Financial Aid	\$	=

Net Financial Need cost minus aid
 cost of attendance minus financial aid \$

Additional Funds Needed
 use private student loans to fill in the gap
<http://www.saystart.com/need-money-fast/> \$

Resource Information

- www.SayStart.com for college financing (scholarships, grants, loans)